



Legislation Details

File #: 21-0477 **Version:** 1 **Name:** Ordinance: 25 Yr Tax Abatement/Exemption - 40 Clinton Urban Renewal, LLC

Type: Ordinance **Status:** Adopted

File created: 3/31/2021 **In control:** Economic and Housing Development

On agenda: 5/5/2021 **Final action:** 5/19/2021

Title: AN ORDINANCE GRANTING A TWENTY-FIVE (25) YEAR TAX ABATEMENT TO 40 CLINTON URBAN RENEWAL, LLC, C/O PARAMOUNT ASSETS, LLC, 45 ACADEMY STREET, 5TH FLOOR, NEWARK, NEW JERSEY 07102, FOR A PROJECT TO REHABILITATE AN EXISTING BUILDING AND CREATE TWENTY-SEVEN (27) MARKET RATE RESIDENTIAL RENTAL UNITS LOCATED AT 36-40 CLINTON STREET, NEWARK, NEW JERSEY 07102 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 145, LOT 62. (EAST WARD)

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/19/2021	1	Municipal Council	Close on Public Hearing and Adopt	Pass
5/5/2021	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass