



Legislation Details

**File #:** 11-0391      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 4/13/2011      **In control:** Economic and Housing Development

**On agenda:** 4/20/2011      **Final action:** 4/20/2011

**Title:** Dept/ Agency: Economic & Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: Redevelopment of King's No. 1 Family Restaurant including kitchen, restroom  
 Entity Name: A & T Dream Realty, LLC  
 Entity Address: 5 Garden Hills Dr., Somerset, NJ 08873  
 Sale Amount: \$5,440.00  
 Cost Basis:  \$4.00 PSF  Negotiated  N/A  Other: \_\_\_\_\_  
 Assessed Amount: \$28,500.00  
 Appraised Amount: Information not provided  
 Contract Period: To commence within three (3) months and completed within 18 months from the transfer of ownership  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 Address/Block/Lot/Ward  
 302-308 Lyons Ave/3724/9/South  
 Additional Information: 2010 Rolling Sale II/City-Owned Vacant Land and Structures

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
4/20/2011	1	Municipal Council	Adopt	Pass