



Legislation Details

**File #:** 20-1691      **Version:** 1      **Name:** Resolution: Private Sale/Redevelopment - Lilac Development Group, LLC First Amendment

**Type:** Resolution      **Status:** Adopted

**File created:** 12/24/2020      **In control:** Economic and Housing Development

**On agenda:** 3/17/2021      **Final action:** 3/17/2021

**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: First Amendment to the Agreement for the Sale and Redevelopment of Land to Lilac Development Group, LLC, to correct the purpose of the sale from the construction of a two (2) family residential home to the construction of two (2) three (3) story, two (2) family homes for sale.  
Entity Name: Lilac Development Group, LLC  
Entity Address: 18-20 Bloomfield Avenue, Belleville, New Jersey 07109  
Sale Amount: \$ 52,500.00  
Cost Basis:  \$10.00 PSF  Negotiated  N/A  Other:  
Assessed Amount: \$24,900.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
798-800 Bergen Street/Block 2712/Lot 29 and 30/South Ward  
Additional Information:  
Original Resolution 7R2-f(S) adopted on August 20, 2019.  
Original Deed was executed on June 26, 2020.

**Sponsors:** John Sharpe James, Eddie Osborne

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
3/17/2021	1	Municipal Council	Adopt	Pass