



Legislation Details

File #: 16-0651 **Version:** 1 **Name:** 114-116 Market St. Rear
Type: Resolution **Status:** Adopted
File created: 4/7/2016 **In control:** Economic and Housing Development
On agenda: 7/19/2016 **Final action:** 7/19/2016
Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: Develop a mixed-use residential/commercial building.
Entity Name: Davidson, Abraham and Associates, LLC
Entity Address: 295 Hudson Avenue, Englewood, New Jersey 07631
Sale Amount: \$5,000.00
Cost Basis: \$ PSF Negotiated N/A Other:
Assessed Amount: \$1,586,300.00
Appraised Amount: N/A
Contract Period: To be commenced within three (3) months and be completed within twenty-four (24) months from the transfer of ownership by the City.
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
114-116 Market St. Rear/Block 60/Lot 33.02/Central Ward
Additional Information:
Property to be conveyed for nominal consideration to off-set remediation and demolition costs projected to exceed \$2,000,000.00.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/19/2016	1	Municipal Council	Adopt	Pass