



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 10-0757 **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 5/19/2010 **In control:** Finance
On agenda: 5/19/2010 **Final action:** 5/25/2010
Title: 7R5-a(s)052510

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Special Emergency Appropriation

Purpose: Authorizing the issuance of Special Emergency Notes

Funding Source: City of Newark Budget

Appropriation Amount: \$4,000,000.00 (\$800,000.00 each year)

Budget Year: 2010 through 2014

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient (X) n/a

Additional Information:

Providing for the financing of a \$4,000,000.00 Special Emergency Appropriation, which was approved by ordinance 6PSF-i 100709 and must be retired in annual installments of \$800,000.00 commencing in the 2010 Fiscal Year, through the issuance of Special Emergency Notes.

Operating Agency: Finance

Two-Thirds vote of full membership required.

Deferred 7R5-g(as)051910

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/25/2010	1	Municipal Council	Adopt	Pass
5/19/2010	1	Municipal Council	Defer to a Special Meeting	Pass