



## Legislation Details

**File #:** 23-1220      **Version:** 1      **Name:** Consent to Assignment of Contract - Airbrake/Capital One Funding LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 7/21/2023      **In control:** Administration

**On agenda:** 9/7/2023      **Final action:** 9/7/2023

**Title:** Dept/ Agency: Administration/Division of Central Purchasing  
Action:  Ratifying    Authorizing    Amending  
Type of Service: Consent to Assignment of a Contract  
Purpose: To assign right of payment under the vendor contract to Capital One Public Funding, LLC.  
Entity Name: Capital One Public Funding, LLC  
Entity Address: 1680 Capital One Drive, McLean, Virginia 22102  
Contract Amount: Not to exceed \$2,684,613.15  
Funding Source: 2023 Budget/Department of Public Works, Division of Sanitation/Bus. Unit: 011, Dept.: 060, Div./Project 0605, Account #71940, Budget Year: 2023  
Contract Period: Not to exceed a seven (7) year term as specified in the Agreement  
Contract Basis:  Bid    State Vendor    Prof. Ser.    EUS  
 Fair & Open    No Reportable Contributions    RFP    RFQ  
 Private Sale    Grant    Sub-recipient    n/a  
Additional Information:  
Original Resolution/Contract 7R1-d(S/AS) adopted on May 16, 2023 authorizing the lease/purchase agreement with Appolonia Incorporated d/b/a Air Brake and Equipment, seeks to assign its right to payment under the contract to Capital One Public Funding, LLC.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/7/2023	1	Municipal Council	Adopt	Pass