



Legislation Details

File #: 23-1220 **Version:** 1 **Name:** Consent to Assignment of Contract - Airbrake/Capital One Funding LLC

Type: Resolution **Status:** Adopted

File created: 7/21/2023 **In control:** Administration

On agenda: 9/7/2023 **Final action:** 9/7/2023

Title: Dept/ Agency: Administration/Division of Central Purchasing
 Action: Ratifying Authorizing Amending
 Type of Service: Consent to Assignment of a Contract
 Purpose: To assign right of payment under the vendor contract to Capital One Public Funding, LLC.
 Entity Name: Capital One Public Funding, LLC
 Entity Address: 1680 Capital One Drive, McLean, Virginia 22102
 Contract Amount: Not to exceed \$2,684,613.15
 Funding Source: 2023 Budget/Department of Public Works, Division of Sanitation/Bus. Unit: 011,
 Dept.: 060, Div./Project 0605, Account #71940, Budget Year: 2023
 Contract Period: Not to exceed a seven (7) year term as specified in the Agreement
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 Additional Information:
 Original Resolution/Contract 7R1-d(S/AS) adopted on May 16, 2023 authorizing the lease/purchase agreement with Appolonia Incorporated d/b/a Air Brake and Equipment, seeks to assign its right to payment under the contract to Capital One Public Funding, LLC.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/7/2023	1	Municipal Council	Adopt	Pass