



Legislation Details

**File #:** 17-1857      **Version:** 1      **Name:** Manny & MGA, LLC  
**Type:** Resolution      **Status:** Adopted  
**File created:** 10/18/2017      **In control:** Economic and Housing Development  
**On agenda:** 10/11/2018      **Final action:** 10/11/2018  
**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Rehabilitate property for ancillary use with adjacent business  
Entity Name: Manny & MGA, LLC.  
Entity Address: 431 South Street, Newark, New Jersey, 07105  
Sale Amount: \$10,000.00  
Cost Basis:  Approximately \$5.74 PSF  Negotiated  N/A  
 Other:  
Assessed Amount: \$24,000.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within six (6) months from the transfer of ownership by the City.  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
449-457 South Street/Block 5088-03/Lot 24/East Ward  
Additional Information:  
Total Square Footage = 1,742.4 X Approximately \$5.74 = \$10,000.00  
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned property.

**Sponsors:** Augusto Amador, Carlos M. Gonzalez

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
10/11/2018	1	Municipal Council	Adopt	Pass