



Legislation Details

File #: 11-0477 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 5/11/2011 **In control:** Economic and Housing Development

On agenda: 5/18/2011 **Final action:** 5/18/2011

Title: Dept/ Agency: Economic & Housing Development
 Action: () Ratifying (X) Authorizing (X) Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Amending Private Sale Resolution # 7R3-f 031809, and entering into a Revised First Amended Agreement For the Sale of Land and Redevelopment.
 Entity Name: Episcopal Community Development, Inc.
 Entity Address: 31 Mulberry Street, Newark, New Jersey 07102
 Original Amount: Not to exceed \$275,000.00
 Cost Basis: (X) \$10.00 PSF () Negotiated () N/A () Other: _____
 Sale Amount: Not to exceed \$304,950.00
 Assessed Amount: \$385,100.00
 Contract Period: Extend Redeveloper 60 days to execute Revised Agreement
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions (X) RFP () RFQ
 (X) Private Sale () Grant () Sub-recipient () n/a
 List of Added Property:
 Address/Block/Lot/Ward
 434 Avon Avenue/ 2646/4/ SW
 509 Avon Avenue/2640/29/SW
 503 Avon Avenue/2639/28/SW
 746-748 Bergen Street/2707/42/SW
 11-15 Emmet Street/2804/15, 16, 17/SW
 20 Hawthorne Avenue/3554/7/SW
 22 Hawthorne Avenue/3554/8/SW
 278 Johnson Avenue/3554/12/SW
 723 Springfield Avenue/2640/37/ SW
 Additional Information: N/A
 Invitation: Economic & Housing Development Director, May 17, 2011

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/18/2011	1	Municipal Council	Adopt	Pass