



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-0191, **Version:** 2

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Application for Long-Term Tax Abatement

Purpose: Extension for rehabilitation of residential project

Entity Name: Zion Towers Realty, LLC

Project Location: 507-519 Elizabeth Avenue, Block 3637, Lot 106

Abatement Period: Thirty (30) years from expiration of original tax abatement in year 2018

Contract Basis: () Bid () State Vendor () Prof. Ser. (X) EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient () n/a (X) Agreement

Additional Information:

Original tax abatement granted by Resolution 7RCM 080768

Deferred 7R3-c(s) 020910