



Legislation Details

**File #:** 19-1550      **Version:** 1      **Name:** Columbia Ave Transitions LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 9/29/2019      **In control:** Economic and Housing Development

**On agenda:** 6/10/2020      **Final action:** 6/10/2020

**Title:** Dept/ Agency: Economic and Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To rehabilitate the existing structures and construct two (2) two (2) family residential homes on the vacant lot to create affordable rental or For-Sale housing.  
 Entity Name: Columbia Ave Transitions, LLC  
 Entity Address: 769 South 20th Street, Newark, New Jersey 07103  
 Sale Amount: \$85,100.00  
 Cost Basis:  \$6.00 - \$10.00 PSF  Negotiated  N/A  Other:  
 Assessed Amount: \$224,400.00  
 Appraised Amount: \$0.00  
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 77-79 Columbia Avenue/Block 4034/Lots 53, 54/West Ward  
 154 Columbia Avenue/Block 4032/Lot 42/West Ward  
 69 Sunset Avenue/Block 4061/Lot 111/West Ward  
 Additional Information:  
 Vacant Land (77-79 Columbia Ave) = 5,000 square feet X \$6.00 = \$30,000.00  
 Structures = 5,510 square feet X \$10.00 = \$55,100.00

Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** LaMonica R. Mclver, Eddie Osborne

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
6/10/2020	1	Municipal Council	Adopt	Pass