



Legislation Details

File #: 19-0683 **Version:** 1 **Name:** United Community Corporation

Type: Resolution **Status:** Adopted

File created: 4/13/2019 **In control:** Economic and Housing Development

On agenda: 7/23/2019 **Final action:** 7/23/2019

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: New Construction and/or rehabilitation of properties to create approximately ten (10), two-family homes for-sale to moderate-income families
 Entity Name: United Community Corporation
 Entity Address: 332 South 8th Street, Newark, New Jersey 07103
 Sale Amount: \$56,169.72
 Cost Basis: \$2.00 PSF Negotiated N/A Other:
 Assessed Amount: \$546,000.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 38 Blum Street/Block 306/Lot 16/Central Ward
 42 Blum Street/Block 306/Lot 18/Central Ward
 44 Blum Street/Block 306/Lot 19/Central Ward
 491 S 10th Street/Block 308/Lot 3/Central Ward
 493 S 10th Street/Block 308/Lot 4/Central Ward
 497 S 10th Street/Block 308/Lot 6/Central Ward
 503 S 10th Street/Block 308/Lot 9/Central Ward
 505-507 S 10th Street/Block 308/Lots 10,11/Central Ward
 511 S 10th Street/Block 308/Lot 13/Central Ward
 513-515 S 10th Street/Block 308/Lot 14/Central Ward
 Additional Information:
 Total Sale Price: Square Footage X PSF = 28,084.86 X \$2.00 = \$56,169.72
 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Property.

Sponsors: Council of the Whole

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 7/23/2019 | 1 | Municipal Council | Adopt | Pass |