



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

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**File #:** 08-0977, **Version:** 1

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**Dept/ Agency:** Department of Economic & Housing Development

Ratifying (X) Authorizing (X) Amending ( )

**Type of Service:** Amend Lease Agreement (7RM 031404 / 7RQ 070306)

**Purpose:** Approval of Final "Option to Renew" for property known as 1158-1160 Broad Street, Block 906, Lot 20

**Entity Name(s):** Joseph L. Jerome, President of NJ Telecom Exchange Acquisition, LLC.

**Address:** 150 Broadway, New York, NY 10038

**Dollar Amount:** N/A

**Lease Period:** April 1, 2008 through March 31, 2009

**Contract Basis:** Lease Agreement

**Additional Comments:** N/A

**Invitation:** Acting Business Administrator Thomas and Economic and Housing Development Director Pryor invited to meet with Council at the September 3, 2008 pre-meeting conference.