



Legislation Details

File #: 17-1602 **Version:** 1 **Name:** 646-694 Frelinghuysen Ave.-White Chemical

Type: Resolution **Status:** Adopted

File created: 8/30/2017 **In control:** Economic and Housing Development

On agenda: 4/4/2018 **Final action:** 4/4/2018

Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: Develop a parking facility and industrial warehouse
Entity Name: 3J's Development Group, LLC.
Entity Address: 500 Avenue P, Newark, New Jersey 07105
Sale Amount: \$2,900,000.00
Cost Basis: \$ PSF Negotiated N/A Other:
Assessed Amount: \$2,632,000.00
Appraised Amount: \$2,650,000.00
Contract Period: Construction of the parking facility to commence no later than 90 days after receiving all Governmental Approvals and completion of the industrial warehouse facility be completed no later than 3 years after completion of Groundwater Remediation
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
646-696 Frelinghuysen Avenue Rear/Block 3782/Lot 109/South Ward
Additional Information:

Sponsors: John Sharpe James, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/4/2018	1	Municipal Council	Adopt	Pass