

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 12-1965 Version: 1 Name: Tax Appeal Stipulation of Settlement "Added Starter"

Type:ResolutionStatus:FiledFile created:9/18/2012In control:FinanceOn agenda:2/6/2013Final action:2/6/2013

Title: Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

CPT Operating Partnership, L.P. et al./451-479 Doremus Avenue/5060/154/East/\$21,177,500/2009/-

\$215,764.73

CPT Operating Partnership, L.P. et al./451-479 Doremus Avenue/5060/154/East/\$21,177,500/2010/-

\$250,504.50

228 Lafayette Urban Renewal Corporation/228-230 Lafayette Street/190/1/East/\$2,483,800/2009/-

\$28,589.68

228 Lafayette Urban Renewal Corporation/228-230 Lafayette Street/190/1/East/\$2,483,800/2010/-

\$33,192.84

228 Lafayette Urban Renewal Corporation/228-230 Lafayette Street/190/1/East/\$2,483,800/2011/-

\$34,737.66

Global Protein Foods, Inc./190-212 Magazine Street/2067/1/East/\$3,696,000/2010/-\$38,032.80 Newark Ventures/176-190 Sussex Avenue/2842/1/Central/\$12,250,000/2009/-\$34,237.50 Newark Ventures/176-190 Sussex Avenue/2842/1/Central/\$12,250,000/2010/-\$39,750.00 Newark Ventures/176-190 Sussex Avenue/2842/1/Central/\$12,250,000/2011/-\$58,240.00

Additional Information:

Total Tax Difference: - \$733,049.71

Invitation: Corporation Counsel, February 5, 2013

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/6/2013	1	Municipal Council	Adopt	Pass