



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

File #: 11-1581, Version: 1

**Dept/ Agency:** Administration/Office of Management & Budget

**Action:** ( ) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** External Transfer of Funds

**Purpose:** Cancellation of Balances

**Amount Transferred:** \$

**Transferred From:**

**Transferred To:**

**Additional Information:**

Two-Thirds vote of full membership required.

**Whereas,** NJSA:40A:4-60, as amended, provides for the cancellations of part, of all of the unencumbered balances in the Budget Appropriations for the Current Fund, Water Fund, Sewer Fund, Capital Improvement Authorization and Trust Funds; and

**Whereas,** there are no specific claims, commitments, or contracts incurred against the following balances and detail is attached

CURRENT FUND

WATER FUND

SEWER FUND

See the attached for details

CAPITAL IMPROVEMENT

AUTHORIZATION

TRUST FUND

**THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY,** that:

1. The balances set forth in the attached totaling \$ are cancelled.

CURRENT FUND

WATER FUND

SEWER FUND

See the attached for details

CAPITAL IMPROVEMENT

AUTHORIZATION

### STATEMENT

This legislation provides for the cancellation of part, of all of the unencumbered balances in the Budget Appropriations for the Current Fund in the amount of \$ . The Water Fund in the amount of \$ . The Sewer Fund in the amount of \$ and the Capital Improvement Authorization in the amount of \$ and

Trust Fund in the amount of \$ .