



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

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File #: 09-0542, Version: 1

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**Dept/ Agency:** Department of Economic & Housing Development

**RATIFYING / AUTHORIZING / AMENDING**

**Type of Service:** First Amended Affordable Housing Agreement (7R3-b 110707)

**Purpose:** Amend the affordability period for project related costs for the new construction of Eight (8) for-sale housing units in the Condominiums @ Harmony Square Phase I Project, HOME program funds (24 CPR parts 92)

**Assignor Name:** M & M Development, LLC

**Assignor Address:** 103 Magazine Street, Newark, NJ 07105

**Assignee Name:** Os Lares, LLC

**Assignee Address:** 103 Magazine Street, Newark, NJ 07105

**Grant Amount:** \$550,000.00 (Funded by HOME Program)

**Affordability Restrictions Period:** Fifteen (15) years

**Contract Period:** Updated through March 19, 2009

**Contract Basis:** Bid\_\_ Prof. Ser. \_\_ EUS\_\_ Agreement X

Fair & Open\_\_ Non-Fair & Open\_\_ RFP\_\_ RFQ\_\_

**Additional Comments:** N/A

### List of properties

#### Address/Block/Lot/Ward

107 Broad Street/Block 564/Lot 24.01/Central Ward

105 Broad Street/Block 564/Lot 24.02/Central Ward

81 Broad Street/Block 564/Lot 13/Central Ward

83 Broad Street/Block 564/Lot 14/Central Ward

54 Oriental Street/Block 565/Lot 46/North Ward

56 Oriental Street/Block 565/Lot 45/North Ward