



Legislation Details

**File #:** 20-0182      **Version:** 1      **Name:** Olamide Talabi  
**Type:** Resolution      **Status:** Adopted  
**File created:** 1/27/2020      **In control:** Economic and Housing Development  
**On agenda:** 8/11/2020      **Final action:** 8/11/2020  
**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To rehabilitate the property to construct owner occupied (one) (1) family home.  
Entity Name: Olamide Talabi  
Entity Address: 60 Norwood Street, Newark, New Jersey 07106  
Sale Amount: \$28,600.00  
Cost Basis: (X) \$10.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$75,300.00  
Appraised Amount: \$0.00  
Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from transfer of ownership by the City  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
71-73 Smith Street/Block 4199/Lot 29/West Ward  
Additional Information:  
Total Sale Price: Square Footage X PSF = 2,860 x \$10.00 = \$28,600.00  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
8/11/2020	1	Municipal Council	Adopt	Pass