



Legislation Details

File #: 20-0563 **Version:** 1 **Name:** J&A Real Estate Development, LLC

Type: Resolution **Status:** Adopted

File created: 5/5/2020 **In control:** Economic and Housing Development

On agenda: 7/8/2021 **Final action:** 7/8/2021

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To develop a two (2) family sub-division structure as rental or for-sale housing.
 Entity Name: J&A Real Estate Development, LLC
 Entity Address: 636 Thomas Boulevard, Apt. 1, East Orange, New Jersey 07017
 Sale Amount: \$26,400.00
 Cost Basis: \$6.00 PSF Negotiated N/A Other:
 Assessed Amount: \$26,400.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 160-162 Brookdale Avenue/Block 4070/Lot 8/West Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 4,400 X \$6.00 = \$26,400.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/8/2021	1	Municipal Council	Adopt	Pass