



Legislation Details

File #: 17-1645 **Version:** 1 **Name:** Lilac Development Group, LLC

Type: Resolution **Status:** Adopted

File created: 9/13/2017 **In control:** Economic and Housing Development

On agenda: 1/24/2018 **Final action:** 1/24/2018

Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: Develop two (2) three-family rental or for-sale homes
Entity Name: Lilac Development Group, LLC.
Entity Address: 18-20 Bloomfield Avenue, Belleville, New Jersey 07109
Sale Amount: \$34,051.20
Cost Basis: \$4.00 PSF Negotiated N/A Other:
Assessed Amount: \$63,800.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
80 Montclair Avenue/Block 773/Lot 13/North Ward
143 Wakeman Avenue/Block 622/Lot 40/North Ward
Additional Information:
Total Square Footage = 8,512.8 X \$4.00 = \$34,051.20
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties
Both properties have been demolished and the resulting assessment is revised to \$63,800.00

Sponsors: Anibal Ramos, Jr., Gayle Chaneyfield Jenkins

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/24/2018	1	Municipal Council	Adopt	Pass