



## Legislation Text

File #: 15-2358, Version: 1

**Dept/ Agency:** Administration/Office of the Business Administrator

**Action:** ( ) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** CY 2015 Transitional Aid (TA) application and Memorandum of Understanding (MOU)

**Purpose:** Submission of 2015 Transitional Aid (TA) application and agree to immediate state oversight and execution of Transitional Aid (TA) to Localities Grant Award for CY 2015 and accepting supervision, if necessary, pursuant to law

**Entity Name:** State of New Jersey Department of Community Affairs

**Contract Basis:** ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
( ) Private Sale ( ) Grant ( ) Sub-recipient ( x ) n/a

**Additional Information:**

**WHEREAS**, the City of Newark is facing a serious fiscal emergency, requiring the submission of an application for CY 2015 Transitional Aid to the State of New Jersey, Department of Community Affairs; and

**WHEREAS**, the State Of New Jersey, Department of Community Affairs, requires a Resolution from the Governing Body authorizing the submission of the application and agreeing to certain conditions.

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. The Municipal Council of the City of Newark hereby authorizes the Mayor and/or his designee, the Business Administrator, to submit the CY2015 Transitional Aid Application to the State of New Jersey, Department of Community Affairs and to take such other actions as are necessary to effectuate the foregoing, including the execution of a Memorandum of Understanding (MOU) as a condition of Transitional Aid (TA) and accepting State supervision, if necessary.

2. The Municipal Council of the City of Newark further acknowledges that upon submission of the application, State oversight shall begin immediately and will be terminated only upon one of the following conditions:

- i. The application for aid is withdrawn
- ii. Notice is received that no award of funds will be provided in 2015; or
- iii. Consistent with the terms of any MOU required to be executed as a condition of grant award.

3. A copy of the fully executed MOU shall be filed in the Office of the City Clerk and made

available for public inspection.

4. This resolution shall take effect immediately.

### **STATEMENT**

This resolution authorizes the submission of an application for CY2015 Transitional Aid to the State of New Jersey, Department of Community Affairs and acknowledges immediate State oversight and authorizes the execution of an MOU as a condition of any Transitional Aid (TA) grant award for 2015 and accepting supervision, if necessary, in accordance with law.