



Legislation Details

File #: 21-0932 **Version:** 1 **Name:** Four Corners Millennium Project Urban Renewal Entity, LLC Need for Housing (193 Market Street)

Type: Resolution **Status:** Adopted

File created: 6/24/2021 **In control:** Economic and Housing Development

On agenda: 7/20/2021 **Final action:** 7/20/2021

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing () Amending
 Type of Service: Need for Housing Project
 Purpose: To determine whether the proposed Project known as Four Corners Millennium Project 193 Market Street will meet an existing housing need within the City of Newark, pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55:14K-1 et seq.), the rules promulgated thereunder at N.J.A.C. 5:80-1 et seq., and all applicable guidelines.
 Entity Name: Four Corners Millennium Project Urban Renewal Entity, LLC
 Entity Address: 89 Market Street, 8th Floor, Newark, New Jersey 07102
 Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)
 Total Project Cost: \$102,392,956
 City Contribution:
 Other Funding Source/Amount: \$100,392,956
 List of Properties:
 (Address/Block/Lot/Ward)
 199-201 Market Street/Block 146/Lot 35/Central Ward
 197 Market Street/Block 146/Lot 37/Central Ward
 193-195 Market Street/Block 146/Lot 38/Central Ward
 12 Beaver Street/Block 146/Lot 55/Central Ward
 Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/20/2021	1	Municipal Council	Adopt	Pass