



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Details

**File #:** 21-0932      **Version:** 1      **Name:** Four Corners Millennium Project Urban Renewal Entity, LLC Need for Housing (193 Market Street)

**Type:** Resolution      **Status:** Adopted

**File created:** 6/24/2021      **In control:** Economic and Housing Development

**On agenda:** 7/20/2021      **Final action:** 7/20/2021

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Need for Housing Project  
Purpose: To determine whether the proposed Project known as Four Corners Millennium Project 193 Market Street will meet an existing housing need within the City of Newark, pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55:14K-1 et seq.), the rules promulgated thereunder at N.J.A.C. 5:80-1 et seq., and all applicable guidelines.  
Entity Name: Four Corners Millennium Project Urban Renewal Entity, LLC  
Entity Address: 89 Market Street, 8th Floor, Newark, New Jersey 07102  
Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)  
Total Project Cost: \$102,392,956  
City Contribution:  
Other Funding Source/Amount: \$100,392,956  
List of Properties:  
(Address/Block/Lot/Ward)  
199-201 Market Street/Block 146/Lot 35/Central Ward  
197 Market Street/Block 146/Lot 37/Central Ward  
193-195 Market Street/Block 146/Lot 38/Central Ward  
12 Beaver Street/Block 146/Lot 55/Central Ward  
Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
7/20/2021	1	Municipal Council	Adopt	Pass