



Legislation Details

**File #:** 23-1249      **Version:** 1      **Name:** Supreme Home Developers, LLC

**Type:** Resolution      **Status:** Returned to Administration

**File created:** 7/28/2023      **In control:** Economic and Housing Development

**On agenda:** 11/13/2023      **Final action:** 1/24/2024

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To provide development of a five-story midrise multi-family building with (64) units, (13) affordable housing units, amenities, and community building.  
Entity Name: Supreme Home Developers, LLC  
Entity Address: 1115 Inman Avenue, Suite 179, Edison, New Jersey 08820  
Sale Amount: \$182,353.41  
Cost Basis: (X) \$9.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$220,400.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City to the Redeveloper  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
575 South 10th Street/Block 313/Lot 56/Central Ward  
594 South 11th Street/Block 313/Lot 21/Central Ward  
592 South 11th Street/Block 313/Lot 22/Central Ward  
590 South 11th Street/Block 313/Lot 23/Central Ward  
588 South 11th Street/Block 313/Lot 24/Central Ward  
586 South 11th Street/Block 313/Lot 25/Central Ward  
596-610 South 11th Street/Block 313/Lot 13/Central Ward  
Additional Information:  
Sale Price: Total Square Footage X PSF = 20,261.49 X \$9.00 = \$182,353.41.  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.  
No Action Taken 7R2-d 111323  
Deferred 7R2-d 112123  
Deferred 7R2-b 120623  
Deferred 7R2-b 122023  
Deferred 7R2-b 011024

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/24/2024	1	Municipal Council		
1/10/2024	1	Municipal Council		
12/20/2023	1	Municipal Council		
12/6/2023	1	Municipal Council		

11/21/2023	1	Municipal Council
11/13/2023	1	Municipal Council