



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

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**File #:** 09-1264, **Version:** 1

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**Dept/ Agency:** Economic & Housing Development

**Action:** ( ) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** Private Sale/Redevelopment

**Purpose:** Construction of single family homes for sale as Workforce Housing to low-income families earning 30% or less of AMI.

**Entity Name:** Habitat for Humanity Newark, Inc.

**Entity Address:** 294 So. Orange Avenue, Newark, NJ 07103

**Sale Amount:** \$47,388.96

**Cost Basis:** (X) \$2.00 PSF ( ) Negotiated ( ) N/A ( ) Other: \_\_\_\_\_

**Assessed Amount:** \$226,000.00

**Appraised Amount:** Information not provided

**Contract Period:** To commence within three (3) months for a period not to exceed 24 months from transfer of Title.

**Contract Basis:** ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS

(X) Fair & Open ( ) Non-Fair & Open (X) RFP ( ) RFQ (X) Private Sale

( ) Grant ( ) Sub-recipient ( ) n/a

**List of Property:** All within the Central Ward

**(Address/Block/Lot/Ward)**

424 So. Ninth St./290/48

438-440 So. Ninth St./290/39, 40

595 So. Ninth St./339/22

510 So. Seventeenth St./334/35

529 So. Fourteenth St./332/25

527 So. Fourteenth St./332/24

517-519 So. Fourteenth St./332/19

511 So. Fourteenth St./332/16

**Additional Information:** N/A

**Deferred 7R3-e 091609**

**Invitation:** Economic & Housing Development Director, October 6, 2009