

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

File #: 23-1200, Version: 1
Dept/ Agency: Administration/Office of Management and Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Temporary Emergency Appropriation
Purpose: Local Freight Impact Fund (LFIF)-2023 Foundry Street Resurfacing Improvements Grant
Funding Source: New Jersey Department of Transportation (NJDOT)
Appropriation Amount: \$2,096,000.00
Budget Year: 2023
Contract Period: Upon completion
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
()Fair & Open ()No Reportable Contributions ()RFP ()RFQ
() Private Sale (X) Grant () Sub-recipient () n/a
Additional Information:
Funds accepted by Apply and Accept Resolution 7R3-a adopted on May 24, 2023.
Operating Agency: Department of Engineering
Two-Thirds vote of full membership required

TE - #55

WHEREAS, an emergency has arisen in Special Item of Appropriation in the amount of Two Million Ninety-Six Thousand Dollars and Zero Cents (\$2,096,000.00) for Local Freight Impact Fund (LFIF)-2023 Foundry Street Resurfacing Improvements Grant and no adequate provision has been made in the 2023 Temporary Budget for the aforesaid purpose; and N.J.S.A. 40A:4-20 provides for the creation of an emergency appropriation for the purpose above-mentioned; and

WHEREAS, by Resolution# 7R3-a dated May 24, 2023, the City of Newark accepted funds from the State of New Jersey Department of Transportation, in the amount of \$2,096,000.00, to provide for LFIF-2023 Foundry Street Resurfacing Improvements; and

WHEREAS, N.J.S.A. 40A:4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, emergency appropriation adopted in 2023 pursuant to <u>N.J.S.A.</u> 40A:4-20 including this resolution total...\$ 453,809,058.93.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

No less than two-thirds of all members thereof affirmatively concurring, that:

File #: 23-1260, Version: 1

1. An emergency appropriation be and the same is hereby made for the following classification:

<u>Program</u> <u>Amount</u>

LFIF-2023 Foundry Street
Resurfacing Improvements Grant

\$2,096,000.00

- 2. Said emergency appropriation shall be provided for in the 2023 budget.
- 3. A copy of this resolution shall be immediately filed with the City Clerk by the Budget Director of the City of Newark.

STATEMENT

This resolution establishes the revenue and appropriation in the 2023 Municipal Budget in the amount of Two Million Ninety-Six Thousand Dollars and Zero Cents (\$2,096,000.00) for the Local Freight Impact Fund (LFIF)-2023 Foundry Street Resurfacing Improvements Grant. The funding is provided by the New Jersey Department of Transportation. The project period is upon completion.