



## Legislation Details

**File #:** 17-1222      **Version:** 1      **Name:** Amendment to Bergen St. Redevelopment 7R3-B 120512  
**Type:** Resolution      **Status:** Adopted  
**File created:** 6/14/2017      **In control:** Economic and Housing Development  
**On agenda:** 6/21/2017      **Final action:** 6/21/2017

**Title:** Dept/ Agency: Economic & Housing Development  
Action: ( ) Ratifying ( ) Authorizing (X) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Amending Resolution 7R3-b December 5, 2012, and entering into a First Amended Redevelopment Agreement  
Entity Name: Bergen Street Redevelopment Urban Renewal, LLC  
Entity Address: 953 Bergen Street, Newark, New Jersey 07112  
Sale Amount: \$70,988.20  
Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$896,400.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City.  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions (X) RFP ( ) RFQ  
( ) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
1037-1047 Bergen Street/Block 3661/Lot 3, 5, 8/South Ward  
1057-1059 Bergen Street/Block 3660/Lot 11/South Ward  
Additional Information:

**Sponsors:** John Sharpe James, Eddie Osborne

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
6/21/2017	1	Municipal Council	Adopt	Pass