



Legislation Details

File #: 16-1018 **Version:** 1 **Name:** New Community - Sussex, L.P.
Type: Resolution **Status:** Adopted
File created: 6/8/2016 **In control:** Economic and Housing Development
On agenda: 7/7/2016 **Final action:** 7/7/2016

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Need for Housing Project
Purpose: To support NJHMFA Low Income Housing Tax Credit Application for funding a project known as New Community Sussex through the Low Income Housing Tax Credit Program.
Entity Name: New Community Sussex, L.P.
Entity Address: 233 West Market Street, Newark, New Jersey 07103
Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)
Total Project Cost: \$2,449,384.00
City Contribution: N/A
Other Funding Source/Amount: /\$ N/A
List of Properties:
(Address/Block/Lot/Ward)
351-357 Sussex Avenue/1888/35, 36, 37, 38/Central Ward
Additional Information:
This is a rehabilitation project of thirty-one (31) units at four (4) properties that are rent restricted for moderate income households.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/7/2016	1	Municipal Council	Adopt	Pass