



Legislation Details

**File #:** 23-1640      **Version:** 1      **Name:** The Washington Bay Group RDA Amendment

**Type:** Resolution      **Status:** Adopted

**File created:** 10/13/2023      **In control:** Economic and Housing Development

**On agenda:** 11/13/2023      **Final action:** 11/21/2023

**Title:** Dept/ Agency: Economic and Housing Development  
 Action: ( ) Ratifying (X) Authorizing (X) Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: First Amendment to the Agreement for the Sale of Land and Redevelopment to The Washington Bay Group I, LLC to amend the scope of the Project.  
 Entity Name: The Washington Bay Group I, LLC  
 Entity Address: Newark, New Jersey 07108  
 Sale Amount: \$57,200.00  
 Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
 Assessed Amount: \$158,400.00  
 Appraised Amount: \$0.00  
 Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
 (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 719 South 11th Street/Block 2631/Lot 5/South Ward  
 721 South 11th Street/Block 2631/Lot 6/South Ward  
 725 South 11th Street/Block 2631/Lot 7/South Ward  
 716-718 South 12th Street/Block 2631/Lot 46/South Ward  
 723 South 11th Street/Block 2631/Lot 53/South Ward  
 Additional Information:  
 Resolution 7R2-a adopted on July 12, 2017 authorized the Private Sale/Redevelopment Agreement.

This Resolution authorizes a First Amendment to the Agreement for the Sale of Land and Redevelopment to amend the scope of the Project.  
 No Action Taken 7R2-e 111323

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
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