



Legislation Details

File #: 23-1640 **Version:** 1 **Name:** The Washington Bay Group RDA Amendment

Type: Resolution **Status:** Adopted

File created: 10/13/2023 **In control:** Economic and Housing Development

On agenda: 11/13/2023 **Final action:** 11/21/2023

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing (X) Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: First Amendment to the Agreement for the Sale of Land and Redevelopment to The Washington Bay Group I, LLC to amend the scope of the Project.
 Entity Name: The Washington Bay Group I, LLC
 Entity Address: Newark, New Jersey 07108
 Sale Amount: \$57,200.00
 Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other:
 Assessed Amount: \$158,400.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions () RFP () RFQ
 (X) Private Sale () Grant () Sub-recipient () n/a
 List of Property:
 (Address/Block/Lot/Ward)
 719 South 11th Street/Block 2631/Lot 5/South Ward
 721 South 11th Street/Block 2631/Lot 6/South Ward
 725 South 11th Street/Block 2631/Lot 7/South Ward
 716-718 South 12th Street/Block 2631/Lot 46/South Ward
 723 South 11th Street/Block 2631/Lot 53/South Ward
 Additional Information:
 Resolution 7R2-a adopted on July 12, 2017 authorized the Private Sale/Redevelopment Agreement.

This Resolution authorizes a First Amendment to the Agreement for the Sale of Land and Redevelopment to amend the scope of the Project.
 No Action Taken 7R2-e 111323

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/21/2023	1	Municipal Council	Adopt	Pass
11/13/2023	1	Municipal Council	No Action Taken	