



## Legislation Details (With Text)

**File #:** 11-1581 **Version:** 1 **Name:** Added Starter; Cancellation of Balances

**Type:** Resolution **Status:** Adopted

**File created:** 12/14/2011 **In control:** Administration

**On agenda:** 12/21/2011 **Final action:** 12/21/2011

**Title:** Dept/ Agency: Administration/Office of Management & Budget  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: External Transfer of Funds  
Purpose: Cancellation of Balances  
Amount Transferred: \$  
Transferred From:  
Transferred To:  
Additional Information:

Two-Thirds vote of full membership required.

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
12/21/2011	1	Municipal Council	Adopt	Pass

**Dept/ Agency:** Administration/Office of Management & Budget

**Action:** ( ) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** External Transfer of Funds

**Purpose:** Cancellation of Balances

**Amount Transferred:** \$

**Transferred From:**

**Transferred To:**

**Additional Information:**

Two-Thirds vote of full membership required.

**Whereas,** NJSA:40A:4-60, as amended, provides for the cancellations of part, of all of the unencumbered balances in the Budget Appropriations for the Current Fund, Water Fund, Sewer Fund, Capital Improvement Authorization and Trust Funds; and

**Whereas,** there are no specific claims, commitments, or contracts incurred against the following balances and detail is attached

CURRENT FUND

WATER FUND

SEWER FUND

CAPITAL IMPROVEMENT

AUTHORIZATION

TRUST FUND

See the attached for details

**THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, that:**

1. The balances set forth in the attached totaling \$                      are cancelled.

CURRENT FUND

WATER FUND

SEWER FUND

CAPITAL IMPROVEMENT

AUTHORIZATION

See the attached for details

**STATEMENT**

This legislation provides for the cancellation of part, of all of the unencumbered balances in the Budget Appropriations for the Current Fund in the amount of \$                      . The Water Fund in the amount of \$                      . The Sewer Fund in the amount of \$                      and the Capital Improvement Authorization in the amount of \$                      and Trust Fund in the amount of \$                      .