



Legislation Details (With Text)

File #: 11-1519 **Version:** 1 **Name:** ADDED STARTER - Teachers Village
Type: Resolution **Status:** Adopted
File created: 12/9/2011 **In control:** Economic and Housing Development
On agenda: 12/21/2011 **Final action:** 12/21/2011
Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Redevelopment Agreement (Resolution 7R3-k (A.S.) 080311); Consent to execution of Ground Lease
Entity Name: RBH-TRB East Mezz Urban Renewal Entity, L.L.C.
Entity Address: C/o RBH Group, 16 West 36th Street, Suite 801, New York, New York 10018. .
Lessee: Teachers Village School QALICB Urban Renewal, L.L.C., c/o RBH Group, 16 West 36th Street, Suite 801, New York, New York 10018.
Sale Amount: \$N/A
Cost Basis: () \$ PSF () Negotiated () N/A () Other:
Assessed Amount: \$ N/A
Appraised Amount: \$ N/A
Contract Period: N/A
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
List of Property:
(Address/Block/Lot/Ward)
265-67/ Halsey Street/95/16/C
324-326/ Washington Street/ 95/31/C
40-44/William Street/95/10/C
48/William Street/95/8/C
50-58/William Street/95/4/C
60/William Street/95/3/C
62/William Street/95/2/C
64-66/William Street/95/1/C
Additional Information:

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/21/2011	1	Municipal Council	Adopt	Pass

Ordinance authorizing the Mayor and/or his designee the Business Administrator to enter into a Lease Agreement, on behalf of the City of Newark, tenant, with EM & D Management, LLC., Landlord, for the premises commonly known as, 750-756 South Orange Avenue, Newark, N.J. 07106, Store #756C, Block 4031, Lot 5, of the official tax map and tax duplicate (Year 2011) Pursuant to N.J.S.A. 40:60-25.51 for a five year term beginning on January 1, 2012 and ending December 31, 2016, to be used as the South Orange Mini Precinct for a base rent of \$81,293.04, plus an initial deposite of \$1,914.00 and monthly costs for utilities (Electric and Heat.)

