



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 12-0024 **Version:** 2 **Name:** Lofts at Lincoln Park Project
Type: Resolution **Status:** Filed
File created: 1/5/2012 **In control:** Economic and Housing Development
On agenda: 5/16/2012 **Final action:** 5/16/2012

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Loan Agreement
Purpose: Construction of twenty four Emerging Market Condominium units
Entity Name: Mid-Atlantic Investment Alliance, LLC
Entity Address: 11 Florence Place, West Orange, New Jersey 07052
Grant Amount: \$300,000.00
Funding Source: Newark Economic Development Corporation
Contract Period: April 1, 2012 through December 31, 2014
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
List of Property: (If applicable)
(Address/Block/Lot/Ward)
31 Brunswick Street (aka Block 2826, Lot 37), East Ward
33 Brunswick Street, (aka Block 2826, Lot 38), East Ward
27 Brunswick Street (aka Block 2826, Lot 35), East Ward
90-96 Clinton Avenue (aka Block 2826, Lot 3), East Ward
29 Brunswick Street (aka Block 2826, Lot 36), East Ward
N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/16/2012	1	Municipal Council	Adopt	Pass