



Legislation Details (With Text)

File #: 12-1430 **Version:** 1 **Name:** 12-1430 Resolution Authorizing Accelerate Tax Sale
Type: Resolution **Status:** Filed
File created: 6/22/2012 **In control:** Finance
On agenda: 7/13/2012 **Final action:** 10/10/2012
Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Accelerated Tax Sale
Date: December 2012
Place: 920 Broad Street, Newark, New Jersey 07102
Deferred 7R5-a (s) 071312
Invitation: Director of Finance, July 31, 2012
Failed 7R5-b 080112
Deferred 7R5-a 090612
Invitation: Tax Collector and Tax Assessor, September 18, 2012
Deferred 7R5-a 091912
Deferred 7R5-a 100312

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/10/2012	1	Municipal Council	Adopt	Pass
10/3/2012	1	Municipal Council	Defer	Pass
9/19/2012	1	Municipal Council	Defer	Pass
9/6/2012	1	Municipal Council	Defer	Pass
8/1/2012	1	Municipal Council	Adopt	Fail
7/13/2012	1	Municipal Council	Defer	Pass

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WHEREAS, according to the amended regulations set forth in N.J.S.A. 54:5-19 et seq., all taxes and municipal water and sewer, and other lienable charges remain in arrears on the eleventh day of the eleventh month of the current fiscal year, shall be subject to an accelerated tax sale and

offered for sale of lien to the lowest bidder or highest premium bidder at a tax sale to be conducted and completed no earlier than in the last month of the fiscal year, at 920 Broad Street, Newark, New Jersey 07102; and

WHEREAS, there are delinquencies appearing in the records of the City of Newark for monies levied on the owners of record as they appear in the official tax list filed in the Office of the Tax Collector of the City of Newark, as well as listings from the City of Newark's Department of Water and Sewer Utilities; and

WHEREAS, the Mayor and Municipal Council of the City of Newark, County of Essex, State of New Jersey and the Tax Collector of the municipality deem it to be in the best interests of the taxpayers of the City to hold an Accelerated Tax Sale for taxes, water and sewer and other lienable charges in arrears and still unpaid on the eleventh day of the eleventh month of the budget year in which they became delinquent and are still unpaid, for properties located in the municipality, which sale shall be conducted and completed no earlier than in the last month of the fiscal year, in this instance, December 2012, with official notices of sale being advertised and notice to the owners of record according to the requirements of N.J.S.A. 54:5-19 et seq.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The City of Newark's Tax Collector is hereby authorized to conduct an Accelerated Tax Sale for taxes, water and sewer and other lienable charges in arrears and still unpaid on the eleventh day of the eleventh month of the budget year in which they became delinquent and are still unpaid, for properties located in the municipality, which sale shall be conducted and completed no earlier than in the last month of the fiscal year, in this instance, December 2012, with official notices of sale being advertised and notice to the owners of record according to the requirements of N.J.S.A. 54:5-19 et seq.
2. The City Clerk shall file two (2) certified copies of this Resolution with the Director of Local Government Services.

STATEMENT

This Resolution authorizes the Tax Collector to conduct an Accelerated Tax Sale for Calendar Year 2012.