



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 12-2039 **Version:** 1 **Name:** Military Park Lease Redevelopment Agreement

Type: Resolution **Status:** Filed

File created: 10/9/2012 **In control:** Economic and Housing Development

On agenda: 11/8/2012 **Final action:** 10/23/2012

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Leasing City-owned property
Purpose: Rehabilitate, maintain and operate Military Park
Entity Name: Military Park Partnership, Inc.
Entity Address: c/o The Newark Alliance, 744 Broad Street, Suite 1705, Newark, New Jersey 07102
Lease Amount: \$5.00 per year
Lease Period: 24 Year term
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient () n/a
Location of Property: Military Park, Newark, New Jersey (Address/Block/Lot/Ward)
Block 124, Lot 1 - Central Ward
Additional Information:
Resolution 7RDO(AS) 061505, designated entire City "Area In Need Of Rehabilitation".
Ordinance 6Phs&FA 051706 , approved \$2,000,000. appropriation for capital improvements to Military Park.
Ordinance 6Phs&FG 090308, adopted the "Living Downtown Plan".

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/23/2012	1	Municipal Council	Adopt	Pass