



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

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**File #:** 12-1891      **Version:** 2      **Name:** 5Yr Tax Abatement 494 Market St.  
**Type:** Ordinance      **Status:** Filed  
**File created:** 9/11/2012      **In control:** Finance  
**On agenda:** 11/8/2012      **Final action:** 1/3/2013

**Title:** ORDINANCE GRANTING FIVE (5) YEARS OF TAX ABATEMENT TO THE OWNER OF THE QUALIFIED RESIDENTIAL STRUCTURE, FOR PERIOD COMMENCING FROM THE DATE OF ISSUANCE OF CERTIFICATE OF OCCUPANCY AND EXPIRING FIVE (5) YEARS THEREAFTER.

494 Market Street, Block 2002 and Lot 5 (East Ward)

Name of Owner: Francisco & Maria I. Costa- Architect's Certification -  
\$ 230,000.00

SILOT \$ 4,600.00- Purchase Price - \$124,000.00 (Land) - 2 Fam. New construction

Architect - John C. Inglese- Contractor - Falcon Construction

Certificate of Occupancy: January 24, 2012.

No Action Taken, November 20, 2012

Deferred 6PSF-a2 121912/ Public Hearing Open

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/3/2013	2	Municipal Council	Close on Public Hearing and Adopt	Pass
12/19/2012	1	Municipal Council	maintained on public hearing and deferred to Special meeting	Pass
12/5/2012	1	Municipal Council	Adopt on First Reading	Pass
11/20/2012	1	Municipal Council	no action taken	
11/9/2012	1	Municipal Council	Advance to First Reading	Pass