



Legislation Details

File #: 12-1860 **Version:** 1 **Name:** Bergen Street Redevelopment

Type: Resolution **Status:** Filed

File created: 9/5/2012 **In control:** Economic and Housing Development

On agenda: 11/20/2012 **Final action:** 12/5/2012

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Development of (45) units of affordable housing with ground floor commercial space
Entity Name: Bergen Street Redevelopment, LLC
Entity Address: 450 Washington Street, Newark, New Jersey 07102
Sale Amount: \$70,988.20
Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$463,900.00
Appraised Amount: N/A
Contract Period: commenced within (3) months and be completed within (18) months from the transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions (X) RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
1037-1047 Bergen St., Newark, NJ 07112, Block 3661, Lots 3/South Ward
1057-1059 Bergen St., Newark, NJ 07112, Block 3660 Lot 11/South Ward
Additional Information:
Block 3661, Lots 5 and 8 were merged into Lot 3
No Action Taken, November 20, 2012

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/5/2012	1	Municipal Council	Adopt	Pass
11/20/2012	1	Municipal Council	no action taken	