



Legislation Details (With Text)

File #: 12-2257 **Version:** 2 **Name:** Cancelling of 2012 Unencumbered balances
Type: Resolution **Status:** Filed
File created: 11/28/2012 **In control:** Administration
On agenda: 12/5/2012 **Final action:** 12/5/2012
Title: Dept/ Agency: Administration/Office of Management & Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: External Transfer of Funds
Purpose: Cancellation of Balances
Amount Transferred: \$
Transferred From:
Transferred To:
Additional Information:
Two-Thirds vote of full membership required.
Invitation: Director of Office of Management & Budget, December 4, 2012

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/5/2012	2	Municipal Council	Adopt	Pass

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Invitation: Director of Office of Management & Budget, December 4, 2012

Whereas, N.J.S.A 40A:4-60, as amended, provides for cancellations of part, of all of the unencumbered balances in the Budget Appropriations for the 2012 Current Fund , Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations including Public and Private Programs and Other Miscellaneous Receivables; and

Whereas, there are no specific claims, commitments, or contracts incurred against the following balances and detail is attached,

2012 Current Fund
2012 Water Utility (See the attached for details)
2012 Sewer Utility Fund
2012 Capital Improvement Authorizations

2012 Public and Private Programs
2012 Other Miscellaneous Receivables

THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, that the aforesaid balances totaling \$ are cancelled in the 2012 budget.

2012 Current Fund
2012 Water Utility (See the attached for details)
2012 Sewer Utility Fund
2012 Capital Improvement Authorizations
2012 Public and Private Programs
2012 Other Miscellaneous Receivables

STATEMENT

This legislation provides for cancellations of part, of all of the unencumbered balances in the Budget Appropriations for the 2012 Current Fund , Water Utility Fund, Sewer Utility Fund, Capital Improvement Authorizations including Public and Private Programs and Other Miscellaneous Receivables in the amount of \$ effective December 31, 2012.