



Legislation Details (With Text)

File #:	12-2343	Version:	1	Name:	ET # 3 Transferring funds within various departments.
Type:	Resolution	Status:		Status:	Filed
File created:	12/10/2012	In control:		In control:	Administration
On agenda:	12/19/2012	Final action:		Final action:	12/19/2012
Title:	Dept/ Agency: Administration/Office of Management & Budget Action: () Ratifying (X) Authorizing () Amending Type of Service: External Transfer of Funds Purpose: Transferring funds within various departments to provide sufficient funding until year end (City-wide). Amount Transferred: \$748,500.00 Transferred From: Various Departments Transferred To: Various Departments Additional Information: Two-Thirds vote of full membership required.				

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/19/2012	1	Municipal Council	Adopt	Pass

Dept/ Agency: Administration/Office of Management & Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: External Transfer of Funds
Purpose: Transferring funds within various departments to provide sufficient funding until year end (City-wide).
Amount Transferred: \$748,500.00
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Additional Information:
Two-Thirds vote of full membership required.

ET-#3

BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY:

1. That additional funds are required as shown in the schedule below.

2. That the Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40A:4-58, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth below:

FROM: Administration

Business Administrator's Office Services by Contract or Agreement (Sheet #15d)	300,000.00
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Law

Materials and Supplies (Sheet #15k)	16,500.00
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Finance

Director's Office Services by Contract or Agreement (Sheet #15L)	200,000.00
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Engineering

Motors Materials and Supplies (Sheet #15y)	225,000.00
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Economic and Housing Development

Property Management Services by Contract or Agreement (Sheet #15ah)	<u>7,000.00</u>
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Total External Transfer of Funds	<u>\$748,500.00</u>
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TO:

Office of the Mayor and Agencies

Museum Services by Contract or Agreement (Sheet #14)	\$500,000.00
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Law

Services by Contract or Agreement (Sheet #15k)	16,500.00
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Engineering

Motors Services by Contract or Agreement (Sheet #15y)	225,000.00
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Economic and Housing Development

Property Management Materials and Supplies (Sheet #15ah)	<u>7,000.00</u>
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Total External Transfer of Funds	<u>\$748,500.00</u>
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STATEMENT

Transferring funds within various departments to provide sufficient funding until year end (City-wide).