

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

Version: 2 File #: 12-1910 Name: 5Yrs Tax Abatement 260 Badger Avenue

Type: Ordinance Status: Filed File created: 9/12/2012 In control: Finance On agenda: 1/16/2013 Final action: 3/26/2013

Title: AN ORDINANCE GRANTING FIVE (5) YEARS OF TAX ABATEMENT TO THE OWNER(S) OF THE

QUALIFIED RESIDENTIAL STRUCTURE, MORE SPECIFICALLY IDENTIFIED ON THE OFFICIAL TAX MAP AS BLOCK 2703, LOT 54.18 AND MORE COMMONLY KNOWN AS 260 BADGER AVENUE, FOR THE PERIOD COMMENCING FROM THE DATE OF ISSUANCE OF THE CERTIFICATE OF OCCUPANCY WHICH IS JANUARY 23, 2012 AND EXPIRING FIVE (5) YEARS

THEREAFTER.

260 Badger Avenue, Block 2703 and Lot 54.18 (South Ward)]

Name of Owner: New Homes Realty, Inc.- Architect's Certification - \$135,800.00

SILOT \$2,716.00- Purchase Price - \$266,700.00 (multiple lots) - 3 Family- New Construction

Architect - Luis L. Garcia- Contractor - Sumo Enterprises, Inc.

Certificate of Occupancy: January 23,2012

Additional Information:

The developer is the owner of the residential property and the dwelling is non-owner occupied. The

purchase price is for multiple lots.and not the price of the residential property.

Deferred 6PSF-d3 022013/Public Hearing Open Deferred 6PSF-b3 032013/Public Hearing Open

Sponsors:

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Date	Ver.	Action By	Action	Result
3/26/2013	2	Municipal Council	Close on Public Hearing and Adopt	Pass
3/20/2013	2	Municipal Council	maintained on public hearing and deferred to Special meeting	Pass
3/6/2013	2	Municipal Council	maintained on public hearing and deferred to Special meeting	Pass
2/20/2013	1	Municipal Council	maintained on public hearing and deferred to Special meeting	Pass
2/6/2013	1	Municipal Council	Adopt on First Reading	Pass
1/16/2013	1	Municipal Council	Advance to First Reading	Pass