



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 12-2143 **Version:** 1 **Name:** Spruce Street Senior Apartments Project

Type: Resolution **Status:** Filed

File created: 10/26/2012 **In control:** Economic and Housing Development

On agenda: 2/6/2013 **Final action:** 2/6/2013

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Affordable Housing Agreement
Purpose: HOME funds to subsidize the new construction costs for eleven (11) of the fifty (50) rental housing units for seniors
Entity Name: Spruce Senior Urban Renewal Associates, LP
Entity Address: 3 East Stow Road Suite 100, Marlton, New Jersey 08053
Grant Amount: \$1,556,946.00
Funding Source: HUD, HOME Funding
Contract Period: Two years from the date of adoption of this authorizing resolution by Municipal Council.
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
List of Property:
(Address/Block/Lot/Ward)
136-146 Spruce Street, Newark, New Jersey 07108 /Block 2556/ Lot 61/ t Central Ward
Additional Information:
Project name: Spruce Street Senior Apartments Project

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/6/2013	1	Municipal Council	Adopt	Pass