



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 12-2028 **Version:** 1 **Name:** 999 Broad Street Phase I

Type: Resolution **Status:** Filed

File created: 10/4/2012 **In control:** Economic and Housing Development

On agenda: 2/20/2013 **Final action:** 2/20/2013

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Affordable Housing Agreement
Purpose: HOME Program funds to subsidize the construction costs of eleven (11) units within the eighty-eight residential (88) units, five story mixed-use, mixed-income, multi-family rental project. Units assisted with HOME program funds must be occupied by low and very low income households
Entity Name: Downtown Partners Urban Renewal Associates, LP Entity Address: 77 Park Street, Montclair, New Jersey 07042
Grant Amount: \$1,057,652.00
Funding Source: HUD, HOME Funding
Contract Period: Two years from the date of adoption of this authorizing resolution by the Municipal Council
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
List of Property:
(Address/Block/Lot/Ward)
999-1005 Broad Street/ /Block 111/ Lot 70/ Central Ward
Additional Information:
Project Name: 999 Broad Street Phase I Project

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/20/2013	1	Municipal Council	Adopt	Pass