City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	13-0134	**Version:** 1	**Name:**	Rector St. Resolution for LFB Application
Type:	Resolution		**Status:**	Filed
File created:	1/16/2013		**In control:**	Finance
On agenda:	2/20/2013		**Final action:**	2/20/2013

Title: Dept/ Agency: Finance
Action: ( ) Ratifying (X) Authorizing ( ) Amending
Purpose: Application to Local Finance Board for approval
of proposed issuance of Redevelopment Area Bonds
Name of Project(s): Rector Street Redevelopment Project
Amount to be Financed: $5,000,000.00
Funding Source: Redevelopment Area Bonds -New Jersey Economic Development Authority
Local Finance Board meeting date(s):
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.)
Project involves the substantial rehabilitation of an existing 12-story structure (the former Science High Building) located at 36-54 Rector Street, Newark, New Jersey, into a multi-story high rise residential tower containing approximately 169 rental units with ground floor retail space. (Block 17, Lot 26, Central Ward)

Additional Information:
Entity Name and Address: 36-54 Rector Urban Renewal, LLC, 120 Albany Street, New Brunswick, New Jersey 08901

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/20/2013	1	Municipal Council	Adopt	Pass

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