



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #:	13-0191	Version:	1	Name:	Supreme Realty, Inc.,		
Type:	Resolution	Status:	Filed				
File created:	1/25/2013	In control:	Economic and Housing Development				
On agenda:	2/20/2013	Final action:	2/20/2013				
Title:	Dept/ Agency: Economic & Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: Redevelopment of City-owned Properties for use as parking for a Banquet Hall located at 621-625 Orange Street (West Ward) Entity Name: Supreme Realty, Inc. Entity Address: 621-625 Orange Street, Newark, New Jersey 07107 Sale Amount: \$80,000.00 Cost Basis: () \$ PSF () Negotiated (X) N/A () Other: Assessed Amount: \$187,500.00 Appraised Amount: \$ 80,000.00 Contract Period: Construction to be completed within six (6) months of conveyance of title Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Block/Lot/Address/Ward)						
	BLOCK	LOT	ADDRESS	WARD	SIZE	AREA	APPRAISAL
	1900.01		1 621 Orange St	West	28.1' x 78.3'	2,200.23	
	\$15,000.00						
	1900.01		2 623 Orange St	West	25' x 79.3'	1,982.50	
	\$15,000.00						
	1900.01		3 625 Orange St	West	25' x 79.3'	1,982.50	
	\$15,000.00						
	1899	27	5-9 South 14th St.	West	64.4x75.2	4842.88	\$35,000.00
	Total					11,008.11	\$80,000.00

Additional Information:

Legislation recinds Resolutions 7RE(S) 030706; 7R3-G 010709 and any prior legislation authorizing or attempting to authorize the conveyance of the above listed properties.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/20/2013	1	Municipal Council	Adopt	Pass