



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Details

**File #:** 12-2231      **Version:** 1      **Name:** SPECIAL CONFERENCE: RNJ Court Street, LLC

**Type:** Resolution      **Status:** Filed

**File created:** 11/19/2012      **In control:** Economic and Housing Development

**On agenda:** 2/26/2013      **Final action:** 2/26/2013

**Title:** Dept/ Agency: Economic & Housing Development  
Action: ☐ Ratifying ☒ Authorizing ☐ Amending  
Type of Service: Application for Long-Term Tax Abatement  
Purpose: Cancel current tax abatement Granted to of JPA Development Association and approve acquisition and a new tax abatement for RNJ Court Street, LLC on the 221 unit low-income senior housing project.  
Entity Name: RNJ Court Street, LLC  
Entity Address: 551 Fifth Avenue, 23rd Floor, New York, New York 10176  
Abatement Period: Thirty (30) years  
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS  
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ  
☐ Private Sale ☐ Grant ☐ Sub-recipient ☐ n/a  
List of Property:  
(Address/Block/Lot/Ward)  
961-985 Broad Street, Block 111, Lot 75, East Ward  
Additional Information:  
Original tax abatement granted by Resolution 7RA 022674  
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Date	Ver.	Action By	Action	Result
2/26/2013	1	Municipal Council	Adopt	Pass