



## Legislation Details

**File #:** 12-2254      **Version:** 1      **Name:** Community Loan Fund NSP2 Amend

**Type:** Resolution      **Status:** Filed

**File created:** 11/28/2012      **In control:** Administration

**On agenda:** 3/20/2013      **Final action:** 5/7/2013

**Title:** Dept/ Agency: Administration/Office of the Business Administrator  
Action: ( X ) Ratifying (X) Authorizing (X) Amending  
Type of Service: Amend Resolution 7R3-D-(AS) 050510 , funding agreement  
Purpose: Amend NSP2 Agreement with Community Loan Fund of New Jersey, Inc. to provide additional funding of reprogrammed funds in the amount of \$702,663.29 , allow entity to use unexpended loan loss reserve balance of \$195,000.00 and extend the termination date of said Agreement to August 11, 2013  
Entity Name: Community Loan Fund of New Jersey, Inc.  
Entity Address: 108 Church Street, 3rd FL, New Brunswick, New Jersey 08901  
Grant Amount: \$1,320,163.29  
Funding Source: U.S. Department of Housing and Urban Development  
Contract Period: February 11, 2010 through August 11, 2013  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
( ) Private Sale (X) Grant ( ) Sub-recipient ( ) n/a  
List of Property: (If applicable)  
(Address/Block/Lot/Ward)  
Additional Information:  
Invitation: Michael Meyer, Director of Division of Housing and Real Estate, March 19, 2013  
Deferred 7R1-c 032013  
Deferred 7R1-a (s) 032613  
Deferred 7R1-a 040313  
Deferred 7R1-a 041713  
Deferred 7R1-a 050113

**Sponsors:** Ras J. Baraka, Ronald C. Rice

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/7/2013	1	Municipal Council	Adopt	Pass
5/1/2013	1	Municipal Council	Defer to a Special Meeting	Pass
4/17/2013	1	Municipal Council	Defer	Pass
4/3/2013	1	Municipal Council	Defer	Pass
3/26/2013	1	Municipal Council	Defer	Pass
3/20/2013	1	Municipal Council	Defer	Pass