



Legislation Details (With Text)

File #: 13-0497 **Version:** 1 **Name:** ETR #2 to pay outstanding medical benefits obligations
Type: Resolution **Status:** Filed
File created: 3/11/2013 **In control:** Administration
On agenda: 3/20/2013 **Final action:** 3/20/2013
Title: Dept/ Agency: Administration/Office of Management & Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: External Transfer of Funds
Purpose: To pay outstanding medical benefits obligations
Amount Transferred: \$2,300,000.00
Transferred From: Unclassified Operations
Transferred To: Unclassified Operations
Additional Information:

Two-Thirds vote of full membership required.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/20/2013	1	Municipal Council	Adopt	Pass

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ETR-#2

BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY:

1. That additional funds are required as shown in the schedule below.
2. That the Municipal Council by a two-thirds vote of its full membership, pursuant to N.J.S.A. 40A:4-59, does hereby authorize the transfer of excess appropriations to those appropriations deemed insufficient as set forth below:

FROM: **Unclassified Operations**
Personnel Services
Prescription Insurance \$2,300,000.00
(Sheet # 17)

	Total External Transfer of Funds	<u>\$2,300,000.00</u>
TO:	Unclassified Operations	
	Personnel Services	
	Medical Insurance-Horizon Blue Cross/Blue Shield (Sheet # 17)	<u>\$2,300,000.00</u>
	Total External Transfer of Funds	<u>\$2,300,000.00</u>

STATEMENT

This External Transfer of Reserves resolution will allow the City of Newark to pay outstanding medical benefits obligations.