

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 12-2400 Version: 1 Name: A Better Life Project

Type: Resolution Status: Filed

File created: 12/19/2012 In control: Economic and Housing Development

On agenda: 5/1/2013 **Final action:** 5/1/2013

Title: Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Need for Housing Project

Purpose: Resolution supporting application of 101 14th Avenue, L.L.C, for funding under the Low Income Housing Tax Credit Program through the New Jersey Housing and Mortgage Finance Agency

for a twenty-four (24) unit rental housing project known as "A Better Life"

Entity Name: 101 14th Avenue, L.L.C

Entity Address: 233 West Market Street, Newark, New Jersey 07103

Funding Source: New Jersey Housing Mortgage Finance Agency Program Low Income Housing Tax

Credit Program

Total Project Cost: \$8,609,053.00

City Contribution: N/A

Other Funding Source/Amount: HOME Program/\$750,000.00

List of Properties:

(Address/Block/Lot/Ward)

93-101 Fourteenth Avenue, Newark, New Jersey 07103 /Block 274/ Lot 2/West Ward

Additional Information:

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/1/2013	1	Municipal Council	Adopt	Pass