

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 13-0691 Version: 1 Name: Resol. of Need 999 Broad Street-Phase II

Type: Resolution Status: Filed

File created: 4/5/2013 In control: Economic and Housing Development

On agenda: 5/1/2013 Final action: 5/1/2013

Title: Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Need for Housing Project

Purpose: Resolution supporting the Sponsor's application for funding a project known 999 Broad Street- Phase II through the New Jersey Housing Mortgage Finance Low Income Housing Tax Credit

Program.

Entity Name: Downtown Partners Urban Renewal Associates II, L.P Entity Address: 77 Park Street, Montclair, New Jersey 07042

Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax

Credit)

Total Project Cost: \$19,314,626.00

City Contribution: N/A

Other Funding Source/Amount: N/A /\$

List of Properties:

(Address/Block/Lot/Ward)

46-60 Nevada Street/Block 111/ Lot 70.1/Central Ward

Additional Information:

N/A

Sponsors: Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/1/2013	1	Municipal Council	Adopt	Pass