



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 13-0706 **Version:** 1 **Name:** Resolution of Need The Lantana

Type: Resolution **Status:** Filed

File created: 4/5/2013 **In control:** Economic and Housing Development

On agenda: 5/1/2013 **Final action:** 5/1/2013

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Need for Housing Project
Purpose: Resolution supporting the Sponsor's application for funding a project known as The Lantana through the New Jersey Housing Mortgage Finance Agency Low Income Housing Tax Credit Program.
Entity Name: Lantana Urban Renewal, L.P.
Entity Address: 77 Park Street, Montclair, New Jersey 07042
Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)
Total Project Cost: \$15,563,693.00
City Contribution: N/A
Other Funding Source/Amount: N/A
List of Properties:
(Address/Block/Lot/Ward)
109-119 Broad Street/ Block 523/ Lots 1,3-5,51,54,59,60/Central Ward
Additional Information:
Ordinance 6PSFA(S) 043012, approved a Thirty (30) Tax Abatement
Resolution 7R3-L 091510, subsidized acquisition of foreclosed units

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/1/2013	1	Municipal Council	Adopt	Pass