

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 13-0807 Version: 1 Name: New Horizons Phase I

Type: Resolution Status: Filed

File created: 4/19/2013 In control: Economic and Housing Development

On agenda: 5/1/2013 **Final action:** 5/1/2013

Title: Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Need for Housing Project

Purpose: Resolution supporting the Sponsor's application for funding a project known as New Horizons Phase I through the New Jersey Housing Mortgage Finance Agency Low Income Housing

Tax Credit Program.

Entity Name: New Horizons Phase I Urban Renewal Associates, LP Entity Address: 3 East Stow Road, Marlton, New Jersey 08053

Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax

Credit)

Total Project Cost: \$29,263,378.00

City Contribution: N/A

Other Funding Source/Amount: N/A

List of Properties:

(Address/Block/Lot/Ward)

220-280 Irvine Turner Boulevard/ Block 2580/ Lot 2/Central Ward

Additional Information:

N/A

Sponsors: Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/1/2013	1	Municipal Council	Adopt	Pass