



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Details

File #: 13-0911 **Version:** 1 **Name:** New Horizons Tax Abatement

Type: Resolution **Status:** Filed

File created: 5/8/2013 **In control:** Economic and Housing Development

On agenda: 5/22/2013 **Final action:** 5/22/2013

Title: Dept/ Agency: Economic & Housing Development
Action: ☐ Ratifying ☒ Authorizing ☐ Amending
Type of Service: Application for Long-Term Tax Abatement
Purpose: To construct a five (5) story mixed use building which will provide approximately ten thousand (10,000) square feet of ground floor commercial retail space and eighty-nine (89) housing units, eighty-eight (88) of which shall be affordable housing units
Entity Name: New Horizons Phase I Urban Renewal Associates, LP
Entity Address: c/o Michaels Development Company, 3 East Stow Road, Suite 100, P.O. Box 994, Marlton, New Jersey 08053
Abatement Period: Thirty (30) years
Contract Basis: ☐ Bid ☐ State Vendor ☐ Prof. Ser. ☐ EUS
☐ Fair & Open ☐ No Reportable Contributions ☐ RFP ☐ RFQ
☐ Private Sale ☐ Grant ☐ Sub-recipient ☒ n/a
List of Property:
(Address/Block/Lot/Ward)
200-280 Irvine Turner Boulevard/ Block 2580,/Lot 2/ Central Ward
Additional Information:

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/22/2013	1	Municipal Council	Adopt	Pass