



Legislation Details (With Text)

File #: 13-1102 **Version:** 1 **Name:** ADDED STARTER - TE #41 Newark Housing Authority (Devils Arena Ent., LLC)
Type: Resolution **Status:** Filed
File created: 6/5/2013 **In control:** Administration
On agenda: 6/6/2013 **Final action:** 6/6/2013

Title: Dept/ Agency: Administration/Office of Management & Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Temporary Emergency Appropriation
Purpose: Reimburse Newark Housing Authority pursuant to 2005 Services Agreement
Funding Source: City of Newark
Appropriation Amount: \$4,050,000.00
Budget Year: 2013
Contract Period:
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
Additional Information:

Funds accepted by Resolution # N/A
Operating Agency: Department of Administration
Two-Thirds vote of full membership required.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/6/2013	1	Municipal Council	Adopt	Pass

Dept/ Agency: Administration/Office of Management & Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Temporary Emergency Appropriation
Purpose: Reimburse Newark Housing Authority pursuant to 2005 Services Agreement
Funding Source: City of Newark
Appropriation Amount: \$4,050,000.00
Budget Year: 2013
Contract Period:
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
Additional Information:

Funds accepted by Resolution # N/A
Operating Agency: Department of Administration
Two-Thirds vote of full membership required.

TE - #41

WHEREAS, an emergency has arisen in Special Item of Appropriation in the amount of \$4,050,000.00, to reimburse the Newark Housing Authority pursuant to the 2005 Services Agreement and no adequate provision has been made in the 2013 Temporary Budget for the aforesaid purpose and N.J.S.A. 40A: 4-20 provides for the creation of an emergency appropriation for the purpose above-mentioned; and

WHEREAS, N.J.S.A. 40A: 4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, emergency appropriation adopted in 2013, pursuant to N.J.S.A. 40A: 4-20 including this resolution total.....\$239,552,456.67

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, no less than two-thirds of all members thereof affirmatively concurring, that:

1. A temporary emergency appropriation be and the same is hereby made for the following classification.

<u>Program</u>	<u>Amount</u>
Newark Housing Authority (Devils Arena Entertainment, LLC)	\$4,050,000.00

2. Said emergency appropriation shall be provided for in the 2013 budget.
3. A copy of this resolution shall be filed with the Director of the Division of Local Government Services by the City Clerk of the City of Newark.

STATEMENT

These funds will be used to reimburse the Newark Housing Authority pursuant to the 2005 Services Agreement in the amount of \$4,050,000.00. **(Citywide)**